

Table 2
FEDERAL BANKRUPTCY CODE EXEMPTIONS*
 11 U.S.C. Section 522(d)

ITEMS

Homestead Real or personal property the Debtor uses as a residence; or a burial plat for the Debtor	\$20,200
Motor vehicle	\$3,225
Household furnishings, household goods, wearing apparel, appliances, books, animals, crops or musical instruments held for personal, family, or household use.	\$10,775 total and no more than \$525 in any single item
Jewelry held for personal, family, or household use	\$1,350
Any property—wild card.	\$1,075, <u>plus</u> up to \$10,125 of any unused portion of the homestead exemption
Implements, professional books, or tools of the trade	\$2,025
Unmatured life insurance contract	Unlimited
Loan value, accrued dividends, or interest in life insurance policy	\$10,775
Professional prescribed health aids	Unlimited
Social Security, unemployment, public assistance	Unlimited
Veteran's benefit	Unlimited
Disability, illness, or unemployment benefits	Unlimited
Alimony, support or separate maintenance to the extent reasonably necessary for the support of the Debtor and dependents	Unlimited
Pension, profit-sharing, stock bonus, annuity benefits necessary for support of Debtor and dependents	Unlimited
Crime victim's reparations	Unlimited
Wrongful death claims	Unlimited
Life insurance proceeds necessary for support	Unlimited
Personal injury claims (not including pain and suffering or compensation for actual monetary losses)	\$20,200
A payment in compensation of loss of future earnings of the	Unlimited

Debtor necessary for support

Certain retirement funds

Unlimited

* **In a joint case, these exemptions are available to both spouses.**
Certain values are changed every three years.

Phillip L. Kunkel
Attorney
Gray Plant Mooty

Jeffrey A. Peterson
Attorney
Gray Plant Mooty

Jessica A. Mitchell
Attorney
Gray Plant Mooty

www.extension.umn.edu/agbusiness

For Americans with Disabilities Act accommodations, please call 800-876-8636.
University of Minnesota Extension is an equal opportunity educator and employer.